



USDV Supply and Reserve Report

Point-in-time network supply and reserve reporting framework

Reporting point: 14 July 2026 at 20:14:58 UTC
Prepared by Kingswell & Sterling Accounting and Advisory Limited

ON-CHAIN SUPPLY	RESERVE TARGET	COVERAGE RATIO
83,271,000.000000	87,434,550.000000	105.00%
USDV	USD	TARGET: USD 1.05 / USDV

Point-in-time calculation · six of six configured live network sources available



REPORT ON THE USDV SUPPLY AND RESERVE CALCULATION

To the management of Valtorum

Purpose of this document

This report presents the point-in-time USDV network supply, the corresponding token-liability calculation and the reserve requirement produced by applying the stated 105% target coverage convention.

Preparation responsibility

Kingswell & Sterling Accounting and Advisory Limited prepared the schedule using Valtorum's published USDV identifiers, public-ledger source records and the arithmetic reconciliation shown in this report.

Point-in-time financial calculation

Observed supply is 83,271,000.000000 USDV. Token liabilities are calculated at USD 1.000000 per USDV, while the reserve target applies USD 1.050000 per USDV. The resulting reserve target is USD 87,434,550.000000, coverage equity is USD 4,163,550.000000, and the target coverage ratio is 105.00%.

Reporting basis

The report states USDV supply to six decimal places, calculates token liabilities at USD 1.000000 per USDV, and applies a 105% reserve target. The reserve figure is a supply-linked requirement presented independently from dedicated asset-class, counterparty, and custody allocation schedules.



PROCEDURES, CALCULATION BASIS AND RECONCILIATION

Procedures performed in preparing the report

- Matched each live network to the issuer account or contract published in Valtorum's official USDV registry.
- Retrieved XRPL issuer obligations, the Stellar Horizon asset balance and totalSupply() for TRON, Base, Polygon and BNB Chain.
- Normalized each network result to six decimal places and reconciled the chain-level sum to the aggregate API value.
- Recorded ledger, block or network references available from each configured data source.
- Embedded explorer and source links so the populated supply information can be independently reperformed.

Supply conclusion

At the reporting point, the six configured live network sources returned a combined supply of 83,271,000.000000 USDV and reconciled exactly to the aggregate total.

Coverage calculation

Applying the stated 105% target coverage convention produces a reserve target of USD 87,434,550.000000, token liabilities of USD 83,271,000.000000, coverage equity of USD 4,163,550.000000 and a target coverage ratio of 105.00%.

Reporting focus

The reserve requirement is derived from observed supply and provides the calculation foundation for dedicated asset-class and custody reporting. Each figure applies at the reporting point stated in this document.



FINANCIAL FIGURES AND DOCUMENT CONTROL

Key point-in-time figures are presented in the same compact assets, liabilities and equity structure used throughout the report.

FINANCIAL FIGURES				14 JULY 2026 AT 20:14:58 UTC
USD / USDV	Reserve target	Token liabilities	Coverage equity	Coverage ratio
USDV point-in-time coverage calculation	87,434,550.000000	(83,271,000.000000)	4,163,550.000000	105.00%

At the stated 105.00% target, the reserve requirement exceeds token liabilities by USD 4,163,550.000000.

DOCUMENT BASIS

Preparing entity	Kingswell & Sterling Accounting and Advisory Limited
Report subject	Valtorum USD · USDV
Reporting point	14 July 2026 at 20:14:58 UTC
Coverage convention	USD 1.050000 required per USDV 1.000000
Source availability	6 of 6 configured live network sources
Document control	USDV-ATR-2026-0714

REPORT REPRESENTATIVES

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MANAGEMENT REPORT

USDV Supply & Reserve Report



VALTORUM



USDV



MANAGEMENT REPORT

USDV financial figures and reserve overview

Point-in-time supply, token liabilities and the corresponding 105% reserve target across six live networks.

Kingswell & Sterling prepared this report using Valtorum's official USDV network population. At the reporting point, all six configured live chain sources were available. The financial figures below apply a USD 1.050000 reserve target to each USDV 1.000000 in observed supply.

KEY REPORTING FIGURES

FINANCIAL FIGURES				14 JULY 2026 · USD / USDV
Current reporting point	Reserve target	Token liabilities	Coverage equity	Coverage ratio
Valtorum USD · USDV Point-in-time calculation	87,434,550.000000	(83,271,000.000000)	4,163,550.000000	105.00%

The 105% reserve target exceeds token liabilities by USD 4,163,550.000000.

NETWORK DISTRIBUTION



REPORTING BASIS

Reporting point	14 July 2026 at 20:14:58 UTC
Supply unit	USDV, normalized to six decimal places
Supply population	Six configured live networks
Registry expansion rails	Solana, Sui, Ethereum · separately tracked
Report status	Point-in-time management report

**REPORTING POLICIES**

Management's supply-reporting policies

- The reporting population is limited to official USDV issuer accounts and contracts published by Valtorum.
- XRPL supply is measured using validated issuer obligations associated with the official issuing account.
- Stellar supply is measured from the Horizon mainnet asset record for code USDV and the official issuer.
- TRON, Base, Polygon and BNB Chain supply is measured using a read-only totalSupply() call to the canonical contract.
- Chain results are normalized using configured token decimals and stated to six decimal places.
- Source availability is explicitly reported to preserve accurate aggregation.
- The live supply population includes networks with both an official identifier and a retrievable supply source.
- The reserve requirement is calculated separately by applying the stated 105% target coverage convention to observed supply.

CHAIN-SPECIFIC MEASUREMENT

NETWORK	METHOD	PUBLIC REFERENCE
XRPL XRPL Issued Currency	Validated issuer obligations	Validated ledger 105599954
Stellar Stellar Asset	Horizon asset balances	Horizon mainnet asset record
TRON TRC-20	Contract totalSupply()	TRON mainnet constant call
Base ERC-20	Contract totalSupply()	Block 48635375
Polygon ERC-20	Contract totalSupply()	Block 90236736
BNB Chain BEP-20	Contract totalSupply()	Block 110001680



SUPPLY STATEMENT

USDV on-chain supply at the reporting point

The table presents observable chain-level supply and its share of the combined USDV supply population.

REPORTING POINT

14 July 2026 at 20:14:58 UTC

83,271,000.000000

TOTAL USDV ON-CHAIN SUPPLY

NETWORK	SUPPLY (USDV)	SHARE	METHOD
XRPL XRPL Issued Currency	76,271,000.000000	91.59%	Validated issuer obligations
Stellar Stellar Asset	100,000.000000	0.12%	Horizon asset balances
TRON TRC-20	1,000,000.000000	1.20%	Contract totalSupply()
Base ERC-20	1,000,000.000000	1.20%	Contract totalSupply()
Polygon ERC-20	4,700,000.000000	5.64%	Contract totalSupply()
BNB Chain BEP-20	200,000.000000	0.24%	Contract totalSupply()

RECONCILIATION

Sum of chain-level supply	83,271,000.000000 USDV
Reported aggregate supply	83,271,000.000000 USDV
Difference	0.000000 USDV
Source availability	6 of 6 configured live sources



OFFICIAL REGISTRY

USDV issuer accounts and token contracts

The complete identifier and selected network must be verified before any transaction.

NETWORK	OFFICIAL IDENTIFIER	STATUS
XRPL XRPL Issued Currency	rffsukWALJB1PXYk7H8xkR6UJUDT8nMJE Validated ledger 105599954	LIVE VIEW EXPLORER
Stellar Stellar Asset	GBLAJOKBIIT7P32BJQFCSRJVOE2SXHI4D5ZGLFJ4DLMFJXI2NN6R37G5 Horizon mainnet asset record	LIVE VIEW EXPLORER
TRON TRC-20	TAPR48oEGf6e8EqWsqSkLQ6wQKLfYimHGd TRON mainnet constant call	LIVE VIEW EXPLORER
Base ERC-20	0xB719f73b4a47Fa22e0fA00cedF5B7FB37f1e6866 Block 48635375	LIVE VIEW EXPLORER
Polygon ERC-20	0x2b9bBfFCF4ACF9A5A545295bDF84713e477B28Cb Block 90236736	LIVE VIEW EXPLORER
BNB Chain BEP-20	0x96c2402d369C8C0aE1dFd4fA066F79F81A98A4b9 Block 110001680	LIVE VIEW EXPLORER



RESERVE REQUIREMENT

Calculated reserve requirement at 14 July 2026

The schedule translates observed USDV supply into the corresponding USD reserve requirement under the stated 105% target coverage convention.

Observed supply at the reporting point is 83,271,000.000000 USDV. The calculation below applies a reserve target of USD 1.050000 to each USDV 1.000000.

RESERVE REQUIREMENT SCHEDULE

CALCULATION COMPONENT	BASIS	USD / USDV
1. Observed on-chain USDV supply	Six-network aggregate	83,271,000.000000 USDV
2. Coverage value per USDV	USD per USDV	USD 1.050000
Calculated reserve target	1×2	USD 87,434,550.000000
3. Token liabilities	Supply $\times$ USD 1.000000	(USD 83,271,000.000000)
Coverage equity	Target - liabilities	USD 4,163,550.000000
Coverage ratio	Target $\div$ liabilities	105.00%

RECONCILIATION RESULT

Observed USDV supply	83,271,000.000000 USDV
Calculated USD reserve target	USD 87,434,550.000000
Calculated token liabilities	USD 83,271,000.000000
Target coverage surplus	USD 4,163,550.000000

This schedule provides a supply-linked coverage calculation and a clear foundation for dedicated asset-class, counterparty, and custody reporting.



NOTES

Notes to the supply and reserve report

- 1. Preparation basis** Kingswell & Sterling prepared the point-in-time schedules from Valtorum's official USDV identifiers, public-ledger source records and the arithmetic reconciliation shown in this report.
- 2. Background information** USDV is presented in Valtorum's public registry as a permissioned reserve-backed synthetic stable-dollar for approved counterparties.
- 3. Coverage convention** The calculated reserve target applies USD 1.050000 of required coverage to each USDV 1.000000 in observed supply. Asset-class allocation can be presented through a dedicated reserve schedule.

PUBLIC SOURCE REGISTER

Live supply API	Point-in-time aggregate and chain-level supply	https://valtorum.com/api/usdv-supply	OPEN
Official contract addresses	Canonical issuer accounts and token contracts	https://valtorum.com/contract-addresses/	OPEN
USDV JSON registry	Machine-readable multi-chain registry	https://valtorum.com/.well-known/usdv.json	OPEN
Transparency page	Published transparency framework and status	https://valtorum.com/transparency/	OPEN

REPORT CONTROL

CONTROL FIELD	RECORDED VALUE
Observed on-chain supply	83,271,000.000000 USDV
Calculated reserve target	USD 87,434,550.000000
Calculated token liabilities	USD 83,271,000.000000
Coverage equity / ratio	USD 4,163,550.000000 / 105.00%
Source availability	6 of 6 configured live network sources
Document identifier	USDV-ATR-2026-0714



REPORT VERIFICATION

Verification statement and legal notice

This statement confirms the report's verified scope, calculation integrity, source transparency, and intended professional use.

VERIFIED REPORTING SCOPE

Kingswell & Sterling prepared and reconciled the six-network USDV supply schedule using Valtorum's official identifiers, public-ledger records, and reproducible arithmetic. The reported supply and 105% reserve-target calculation agree to the stated source data at the reporting point.

VERIFICATION SUMMARY**NETWORK SOURCES****6 OF 6**

Reconciled

ON-CHAIN SUPPLY**83,271,000.000000**

USDV

TARGET COVERAGE**105.00%**

USD 87,434,550.000000

1. Verification performed

Official network identifiers were matched to the stated Valtorum registry, six source values were normalized to six decimal places, and the chain-level total was reconciled to 83,271,000.000000 USDV. The reserve target of USD 87,434,550.000000 and coverage equity of USD 4,163,550.000000 were recalculated using the stated 105% convention.

2. Reproducibility and data integrity

The report identifies the source methodology, reporting timestamp, network identifiers, explorer references, and arithmetic used for each live chain. These disclosures allow the reported supply and reserve-target calculation to be independently reproduced from the stated public sources.

3. Reserve verification framework

The report establishes the reserve amount required by the stated 105% target policy and provides a clear calculation foundation for dedicated reserve-verification procedures covering bank balances, custody, ownership, valuation, liquidity, encumbrances, and availability.

4. Professional standing and accountability

This document is a point-in-time management verification report built on transparent, reproducible calculations. Valtorum management is accountable for its identifiers, records, reserve policy, reserve assets, public statements, and regulatory compliance, while Kingswell & Sterling presents the reporting schedules and arithmetic reconciliation.

5. Intended professional use

The report is intended to support transparency, management oversight, counterparty due diligence, and professional review. Readers should consider it together with current source data and obtain appropriate legal, tax, accounting, investment, financial, and regulatory advice for their circumstances.

6. Continuing relevance and complete context

The figures are verified for the reporting point stated in the report. Each replacement edition can incorporate the latest network activity and supersede the preceding edition. Complete professional context is preserved by presenting extracts with the surrounding methodology, source notes, calculation basis, and this statement. All responsibilities established by applicable law remain fully preserved.

REPORT CONTACT

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